

6800(5 , 1'8675< (9\$/8\$7,21 2) ,17(51 3(5)250\$1&(

& R Q V W U X F W L R Q 0 D Q D J H P H Q W 3 U R J U D P \$ V V H V V I  
5 H F H Q W , Q W H U Q ( Y D O X D W L R Q V E \ & R Q V W U X F W L

, Q W U R G X F W L R Q

, Q W K H V S L U L W R I V H O I D V V H V V P H Q W D Q G F R Q W L Q X R X V  
W K H & 0 V W X G H Q W L Q W H U Q S H U I R U P D Q F H H Y D O X D W L R Q V  
([S H F W H G (G X F D W L R Q D O 2 X W F R P H V

& 0 ([S H F W H G (G X F D W L R Q D O 2 X W F R P H V

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7 K H ([S H F W H G (G X F D W L R Q D O 2 X W F R P H V I R U W K H & 0 D F D G

+ D Y H W K H D E L O L W \ W R Z R U N Z L W K D O O W \ S H V R I S H R  
+ D Y H W K H D E L O L W \ W R W K L Q N D Q G U H D V R Q O R J L F D O  
+ D Y H W K H D E L O L W \ W R X Q G H U V W D Q G D Q G V R O Y H F R C  
+ D Y H W K H D E L O L W \ W R P D N H V R X Q G H F R Q R P L F G H F L V  
+ D Y H W K H D E L O L W \ W R F R P P X Q L F D W H F O H D U O \ D Q G F  
\$ U H F R P S X W H U O L W H U D W H D Q G , Q W H U Q H W F D S D E O H  
. Q R Z D Q G X S K R O G H W K L F D O V W D Q G D U G V R I W K H I L H C  
\$ U H S U H S D U H G I R U V X F F H V V I X O H Q W U \ L Q W R W K H F R  
+ D Y H W K H D E L O L W \ W R O H D G L Q W K H F R Q V W U X F W L R Q  
2 Y H U D O O 5 D W L Q J R I , Q W H U Q

3 D U W L F L S D W L Q J & R Q V W U X F W L R Q ) L U P V

7 K H I L U P V V S R Q V R U L Q J W K H V G I X & P H Q W Z H U Q & W X G H Q W V L Q

\$ M D [ % X L O G L Q J & R & S R S D ' W V R Q Q % X L Q G W Q D O D U \$ P H U L F D Q ( O H F W U L ' D Q Q V & R Q V W U X F W L R Q
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6XPPDU&RQVWUXFWLRQ ,QGXVWU\ (YDOXDWLRQV

	([FHOC	ORUH W 6DWLVID	6DWLV	1HHG\, PSUR	8QVDWL	1R \$QVZ
\$ELOLW\ WR	ZRUN Z	WK				
DOO W\SHV RI	SHRSOH					
\$ELOLW\ WR	WKLQN	DQG				
UHDVRQ ORJLFDOO\						
\$ELOLW\ WR	XQGHUV	WDQG				
DQG VROYH FRQVWU	XFWLRQ					
SUREOHPV						
\$ELOLW\ WR	PDNH V	RXQG				
HFRQRPLF GHFLVLRQV						
\$ELOLW\ WR						
FRPPXQLFDWH FOHDUO\						
DQG FRQFLVHO\ ERWK						
RUDO DQG ZULWWHQ						
\$UH FRPSXWHU OLWHUDWH						
DQG LQWHUQHW FDSDEOH						
.QRZV DQG XSKROGV						
HWKLFDO VWDQGDUGV RI WKH						
ILHOG						

0 .

2EVHUYDWLRQV DQG &RQFOXVLRQV

6RPH REVHUYDWLRQV RQ WKH FRQVWUXFWLRQ LQGXVWU\ H  
 7KH PDMRULW\ RI VWXGHQWV SHUIRUPHG ³H[FHOOHQW'  
 FDWHJRULHV VKRZLQJ VWUHQJWK LQ D EURDG VSHFWUX  
 7HQ VWXGHQWV UHFHLYHG ³VDWLVIDFWRU\` LQ EHLQJ S  
 FRQVWUXFWLRQ LQGXVWU\

\$GGLWLRQDO ,QGXVWU\ )HHGEDFN

,PSURYLQJ WKH ,QWHUQ\ 3HUIRUPDQFH 3URIHVVLRQDO \*  
 x &RQWLQXH WR DVN TXHVWLRQV WQGOHDOQQDWOHOH DVBHFD  
 SURMHFW  
 x .HHS WKDW ZLOOLQJQHVV WR OHDUQ QHZ WKLQJV DQG  
 x ORUH DFWXDO FRQVWUXFWLRQ H[SHULHQFH





x 7DNLQJ WKH LQXOWGBWVWHDQGRUHODUFK WKH WDVN DW  
FDUU\ RXW WKH WDVN ,Q RWKHU ZRUGV EHLQJ SUHSD  
DULVH

x :RUN RQ SURYLGLQJ FOHDU OHJLEOH DQG XQGHUVWDQ  
VXSHUYLVRU WR H

LQ WKH ILHOG DQG RQFH KH ILQGV KLV RZQ V\VWHP ZLQ  
RQ

,PSURYLQJ WKH ,QWHUQVKLS 3URJUDP

x \$Q LPSURYHPHQW IRU WKH LQWHUQVKLS SURJUDP ZRXO  
RQOLQH FRXUVHV WR DOORZ WKH LQWHUQV WKH YLWDO  
LQWHUQV DUH RQO\ DEOH WR ZRUN KRXUV D ZHHN  
WDVN V WKXV DUH QRW IXOO\ LQWHJUDWHG LQWR WKH S  
:KHQ DEOH WR EH WKHUH RU PRUH KRXUV D ZHHN WI  
SURMHFW WHDP DQG OHDUQ PRUH RI WKH LQQHU ZRUN  
SURYLGH WKHP WKH VNLOOV WR MXPS ULJKW LQ RQFH  
x ,Q P\ RSLQLRQ WKH RQO\ WKLQJ FRXOG EH GRQH LV PR  
x ,QWHUQ VKRXOG EH DEOH WR SURFHV\ H\ TXDWLRQV IRU  
x \$OO FRQVWUXFWLRQ LQWHUQVKLSV VKRXOG EH UHTXL  
UHFHLYG\ JUDQH LQ FRQVWUXFWLRQ

x

x 5 HDVVXUH VWXGHQWV WR FRPH ZLWK RQH WRSWF WKH\\  
KDYH GLUHFW UHOHQFWLRWKHLU RQ

x : H ZHUH YHU\ LPSUVVHG ZLWK WKH SURJUDP DQG ZH V  
H[SHULHQFH LQWHUQV RXU ZD\ , ZRXOG UHDOO\ ZHOFR  
RUJDQL]DWLRQ DEOHOLQJKHQEWKWLHPRGLQJ LQGXVWU\  
\RXQJ SURJUHVVLYH WKLQNLQJ DPELWLRXV NQRZOHG  
ZLWK XV DQG KHOS XV FRQWLQXH WR VKDSH KRZ UHPRC  
x , ZDV YHU\ LPSUHVMDHOGO ZLWWKXWKRHYRI WKH LQWHUQVK  
SURJUDP GLG D JRRG MRE ZLWK WKHLU VHOHFWLRQ RI  
PHW ZHUH YHU\ SURIHVVLRQDO DQG HDJHU WR OHDUQ  
x , W LV KDUG WR JHW WKHP H[SRVNHOGRWRWKRHUVWPLQRWWHDS  
SHU VD\ %HFDXVH WKH GLYHUVLW\ LV QHHGHG EXW W  
LQVSHFWLRQV DQG PRYLQJ WKH EXLOGLQJ KH ZDV ZRUI  
VFKHGXOHG WR EH VRPHZKHUH HOVH